Profit and Loss Statement

(Note: Totals may not match due to rounding of figures.)

Breakdown	FY 2024 (A)	FY 2025 (B)	Change (B) - (A)	Description
	Hundred million yen	Hundred million yen	Hundred million yen	
Ordinary expenses	14,417	15,119	702	
Road asset lending expenses	11,572	12,072	500	Depreciation expenses, loss on retirement of fixed assets, taxes and public dues, etc. related to road asset lending
Management effort subsidy expenses	11	5	▲ 6	Expenses to subsidize management efforts to reduce road construction costs
Railway facility utilization expenses	84	86	1	Depreciation expenses, taxes and public dues, payment management outsourcing expenses, etc. related to railway facilities
General administrative expenses	17	18	1	
(Labor costs)	(9)	(10)	0	
(Expenses)	(7)	(8)	0	
Financial expenses	2,280	2,329	49	Interest expenses and expenses required when procuring and repaying funds
Road asset acquisition expenses	447	595	147	Company labor costs, expenses, and interest required for road construction accounted for as expenses during the term when attributing assets
Miscellaneous losses	3	11	8	
Ordinary revenue	20,342	20,805	462	
Road asset lending revenue	20,021	20,473	451	Revenue from road asset lending activities
Railway facility utilization revenue	2	2	0	Revenue from the utilization of railway facilities
Revenue from railway maintenance and repair grants	22	20	▲ 1	Revenue through grants received from JRTT to maintain and repair (capital expenditure) railroad facilities (Honshi-Bisan Line)
Other revenue	130	129	0	Revenue from occupancy fees and consolidated revenue from service/parking areas
Reversal of contra-accounts for assets	78	81	3	Revenue created by reversing contra-accounts in an amount equivalent to depreciation costs related to road assets included in contra asset accounts
Reversal of contra-accounts for railway facility construction	75	75	0	Revenue from reversing contra-accounts in an amount equivalent to depreciation costs related to railway assets included in construction contra-accounts
Financial revenue	10	18	8	
Miscellaneous income	2	3	1	
Ordinary profit	5,925	5,685	▲ 239	
Extraordinary losses	1	0	0	Losses on sales of fixed assets
Extraordinary profit	378	401	23	Reversal of provisions for the Expressway Convenience Improvement Project
Current term net profit	6,302	6,086	▲ 215	
Reversal of reserve funds carried forward from the previous medium-term target period	2	1	0	The amount equivalent to depreciation costs of fixed assets acquired through owned income in the previous medium-term target period
Current term gross profit	6,304	6,088	▲ 215	

Ordinary expenses

Ordinary expenses totaled ¥1.5119 trillion. Accounting for the majority at ¥1.4401 trillion, or 95% of this total, was (1) ¥1.2072 trillion in “Road asset lending expenses”, which is largely composed of depreciation expenses related to road assets, and (2) ¥232.9 billion in “Financial expenses”, or interest expenses on bonds and debts.

Ordinary revenue

Ordinary revenue totaled ¥2.0805 trillion. Accounting for the majority at ¥2.0473 trillion, or 98% of this total, was "Road asset lending revenue".

Ordinary profit

As a result, ordinary profit totaled ¥568.5 billion.

Extraordinary losses

An extraordinary loss of ¥30 million was recorded due to the sale of fixed assets.

Extraordinary profit

Extraordinary profit totaled ¥40.1 billion. The majority of this was attributable to the ¥39.0 billion reversal of provisions for the Expressway Convenience Improvement Project, which was recorded to offset the decrease in road asset lending revenue resulting from the Project.

Current term gross profit

Current term gross profit totaled ¥608.8 billion, reflecting ordinary profit of ¥568.5 billion, extraordinary profit of ¥40.1 billion, extraordinary losses of ¥30 million, and the reversal of ¥100 million in reserve funds carried forward from the previous medium-term target period.