

Profit and Loss Statement

(Note: Totals may not match due to rounding of figures.)

Breakdown	FY 2023(A)	FY 2024 (B)	Change (B) - (A)	Account Details
	Hundred million yen	Hundred million yen	Hundred million yen	
Ordinary expenses	14,300	14,417	+ 116	
Road asset lending expenses	11,487	11,572	+ 84	Depreciation expenses, loss on retirement of fixed assets, taxes and public dues, etc. related to road asset lending
Management effort subsidy expenses	9	11	+ 1	Expenses to subsidize management efforts to reduce road construction costs
Railway facility utilization expenses	83	84	+ 0	Depreciation expenses, taxes and public dues, payment management outsourcing expenses, etc. related to railway facilities
General administrative expenses	15	17	+ 1	
(Labor costs)	(9)	(9)	(+ 0)	
(Expenses)	(6)	(7)	(+ 1)	
Financial expenses	2,331	2,280	▲ 51	Interest expenses and expenses required when procuring and repaying funds
Road asset acquisition expenses	368	447	+ 78	Company labor costs, expenses, and interest required for road construction accounted for as expenses during the term when attributing assets
Miscellaneous losses	3	3	+ 0	
Ordinary revenue	19,825	20,342	+ 517	
Road asset lending revenue	19,501	20,021	+ 520	Revenue from road asset lending
Railway facility utilization revenue	2	2	+ 0	Revenue from the utilization of railway facilities
Revenue from railway maintenance and repair grants	17	22	+ 4	Revenue through grants received from JRJT to maintain and repair (capital expenditure) railroad facilities (Honshi-Bisan Line)
Other revenue	131	130	▲ 1	Revenue from occupancy fees and consolidated revenue from service/parking areas
Reversal of contra-accounts for assets	87	78	▲ 9	Revenue created by reversing contra-accounts in an amount equivalent to depreciation costs related to road assets included in contra asset accounts
Reversal of contra-accounts for railway facility construction	75	75	+ 0	Revenue from reversing contra-accounts in an amount equivalent to depreciation costs related to railway assets included in construction contra-accounts
Financial revenue	0	10	+ 9	
Miscellaneous income	7	2	▲ 5	
Ordinary profit	5,524	5,925	+ 400	
Extraordinary losses	28	1	▲ 27	Losses on sales of fixed assets
Extraordinary profit	339	378	+ 38	Reversal of provisions for the Expressway Convenience Improvement Project
Current term net profit	5,836	6,302	+ 466	
Reversal of reserve funds carried forward from the previous medium-term target period	1	2	+ 0	The amount equivalent to depreciation costs of fixed assets acquired through owned income in the previous medium-term target period
Current term gross profit	5,838	6,304	+ 466	

Ordinary expenses

Ordinary expenses totaled ¥1.4417trillion. Accounting for the majority at ¥1.3852 trillion, or 96% of this total, was (1) ¥1.1572 trillion in “Road asset lending expenses”, which is largely composed of depreciation expenses related to road assets, and (2) ¥228 billion in “Financial expenses”, or interest expenses on bonds and debts.

Ordinary revenue

Ordinary revenue totaled ¥2.0342 trillion. Accounting for the majority at ¥2.0021 trillion, or 98% of this total, was "Road asset lending revenue".

Ordinary profit

As a result, ordinary profit totaled ¥592.5billion.

Extraordinary losses

Extraordinary losses amounted to ¥100 million. This was due to the sale of fixed assets.

Extraordinary profit

Extraordinary profit totaled ¥37.8 billion. The majority of this was the ¥37.5 billion in "Reversal of provisions for the Expressway Convenience Improvement Project" included to cover the decrease in lending fees due to the Project.

Current term gross profit

Current term gross profit totaled ¥592.5 billion, with extraordinary losses of ¥100 million, extraordinary profit of ¥37.8 billion, and "Reversal of reserve funds carried forward from the previous medium-term target period" of ¥200 million added to the ordinary profit of ¥630.4 billion.