

Profit and Loss Statement (Table III - 8)

(Note: Totals may not match due to rounding of figures.)

Breakdown	FY 2021 (A)	FY 2022 (B)	Change (B) - (A)	Account Details
	Hundred million yen	Hundred million yen	Hundred million yen	
Ordinary	14,376	14,402	+ 25	
Road asset lending expenses	11,115	11,382	+ 266	Depreciation expenses, loss on retirement of fixed assets, taxes and public dues, etc. related to road asset lending
Management effort subsidy expenses	6	11	+ 5	Expenses to subsidize management efforts to reduce road construction costs
Railway facility utilization expenses	85	83	▲ 1	Depreciation expenses, taxes and public dues, payment management outsourcing expenses, etc. related to railway facilities
General administrative expenses (Labor costs)	18 (9)	15 (9)	▲ 3 (▲ 0)	
(Expenses)	(9)	(6)	(▲ 3)	
Financial expenses	2,556	2,417	▲ 139	Interest expenses and expenses required when procuring and repaving funds
Road asset acquisition expenses	586	484	▲ 101	Company labor costs, expenses, and interest required for road construction accounted for as expenses during the term when attributing assets
Miscellaneous losses	8	7	▲ 1	
Ordinary revenue	17,800	19,402	+ 1,602	
Road asset lending revenue	17,477	19,075	+ 1,598	Revenue from road asset lending
Railway facility utilization revenue	2	2	▲ 0	Revenue from the utilization of railway facilities
Revenue from railway maintenance and repair grants	7	19	+ 12	Revenue through grants received from JR TT to maintain and repair (capital expenditure) railroad facilities (Honshi-Bisan Line)
Other revenue	138	130	▲ 8	Revenue from occupancy fees and consolidated revenue from service/parking areas
Reversal of contra-accounts for assets	92	94	+ 2	Revenue created by reversing contra-accounts in an amount equivalent to depreciation costs related to road assets included in contra asset accounts
Reversal of contra-accounts for railway facility construction	78	76	▲ 1	Revenue from reversing contra-accounts in an amount equivalent to depreciation costs related to railway assets included in construction contra-accounts
Financial revenue	2	1	(▲ 1)	
Miscellaneous income	1	2	(+ 0)	
Ordinary profit	3,423	4,999	+ 1,576	
Extraordinary losses	39	2	▲ 37	Loss on sale of fixed assets
Extraordinary profit	255	339	+ 83	Reversal of provisions for the Expressway Convenience Improvement Project
Current term net profit	3,638	5,336	+ 1,697	
Reversal of reserve funds carried forward from the previous medium-term target period	1	1	+ 0	The amount equivalent to depreciation costs of fixed assets acquired through owned income in the previous medium-term target period
Current term gross profit	3,640	5,338	+ 1,698	

Ordinary expenses

Ordinary expenses totaled ¥1.4402 trillion. Accounting for the majority at ¥1.3799 trillion, or 95% of this total, was (1) ¥1.1382 trillion in "Road asset lending expenses", which is largely composed of depreciation expenses related to road assets, and (2) ¥241.7 billion in "Financial expenses", or interest expenses on bonds and debts.

Ordinary revenue

Ordinary revenue totaled ¥1.9402 trillion. Accounting for the majority at ¥1.9075 trillion, or 98% of this total, was "Road asset lending revenue".

Ordinary profit

As a result, ordinary profit totaled ¥499.9 billion.

Extraordinary losses

Extraordinary losses totaled ¥200 million. Most of this was ¥200 million in capital losses from land, etc.

Extraordinary profit

Extraordinary profit totaled ¥33.9 billion. The majority of this was the ¥33.6 billion in "Reversal of provisions for the Expressway Convenience Improvement Project" included to cover the decrease in lending fees due to the Project.

Current term gross profit

Current term gross profit totaled ¥533.8 billion, with extraordinary losses of ¥200 million, extraordinary profit of ¥33.9 billion, and "Reversal of reserve funds carried forward from the previous medium-term target period" of ¥100 million added to the ordinary profit of ¥499.9 billion.