

Profit and Loss Statement (Table III– 8)

(Note: Totals may not match due to rounding of figures.)

Breakdown	FY 2020 (A)	FY 2021 (B)	Change (B) – (A)	Account Details
	Hundred million yen	Hundred million yen	Hundred million yen	
Ordinary expenses	14,082	14,376	+ 294	
Road asset lending expenses	10,867	11,115	+ 247	Depreciation expenses, loss on retirement of fixed assets, taxes and public dues, etc. related to road asset lending
Management effort subsidy expenses	3	6	+ 2	Expenses to subsidize management efforts to reduce road construction costs
Railway facility utilization expenses	86	85	▲ 1	Depreciation expenses, taxes and public dues, payment management outsourcing expenses, etc. related to railway facilities
General administrative expenses	20	18	▲ 1	
(Labor costs)	(9)	(9)	(▲0)	
(Expenses)	(10)	(9)	(▲ 1)	
Financial expenses	2,632	2,556	▲ 75	Interest expenses and expenses required when procuring and repaying funds
Road asset acquisition expenses	445	586	+ 140	Company labor costs, expenses, and interest required for road construction accounted for as expenses during the term when attributing assets
Miscellaneous losses	26	8	▲ 18	
Ordinary revenue	16,558	17,800	+ 1,241	
Road asset lending revenue	16,221	17,477	+ 1,255	Revenue from road asset lending
Railway facility utilization revenue	6	2	▲ 4	Revenue from the utilization of railway facilities
Revenue from railway maintenance and repair grants	–	7	+ 7	Revenue through grants received from JRTT to maintain and repair (capital expenditure) railroad facilities (Honshi-Bisan Line)
Other revenue	158	138	▲ 19	Revenue from occupancy fees and consolidated revenue from service/parking areas
Reversal of contra-accounts for assets	88	92	+ 3	Revenue created by reversing contra-accounts in an amount equivalent to depreciation costs related to road assets included in contra asset accounts
Reversal of contra-accounts for railway facility construction	79	78	▲ 1	Revenue from reversing contra-accounts in an amount equivalent to depreciation costs related to railway assets included in construction contra-accounts
Financial revenue	2	2	(▲0)	Interest income
Miscellaneous income	1	1	(▲0)	
Ordinary profit	2,476	3,423	+ 947	
Extraordinary losses	3	39	+ 36	Provisions for the Expressway Convenience Improvement Project
Extraordinary profit	294	255	▲ 39	Reversal of provisions for the Expressway Convenience Improvement Project
Current term net profit	2,768	3,638	+ 870	
Reversal of reserve funds carried forward from the previous medium-term target period	1	1	(▲0)	The amount equivalent to depreciation costs of fixed assets acquired through owned income in the previous medium-term target period
Current term gross profit	2,769	3,640	+ 870	

Ordinary expenses

Ordinary expenses totaled ¥1.4376 trillion. Accounting for the majority at ¥1.3672 trillion, or 95% of this total, was (1) ¥1.1115 trillion in “Road asset lending expenses”, which is largely composed of depreciation expenses related to road assets, and (2) ¥255.6 billion in “Financial expenses”, or interest expenses on bonds and debts.

Ordinary revenue

Ordinary revenue totaled ¥1.78 trillion. Accounting for the majority at ¥1.7477 trillion, or 98% of this total, was “Road asset lending revenue”.

Ordinary profit

As a result, ordinary profit totaled ¥342.3 billion.

Extraordinary losses

Extraordinary losses totaled ¥3.9 billion. The majority of this was the ¥3.7 billion in “Provisions for the Expressway Convenience Improvement Project” included due to changes in the project.

Extraordinary profit

Extraordinary profit totaled ¥25.5 billion. The majority of this was the ¥24 billion in “Reversal of provisions for the Expressway Convenience Improvement Project” included to cover the decrease in lending fees due to the Project.

Current term gross profit

Current term gross profit totaled ¥364 billion, with extraordinary losses of ¥3.9 billion, extraordinary profit of ¥25.5 billion, and “Reversal of reserve funds carried forward from the previous medium-term target period” of ¥100 million added to the ordinary profit