

## Profit and Loss Statement

(Note: The values are rounded down to the nearest unit, so

Accounts title	FY 2019 (A)	FY 2020 (B)	Balance (B)-(A)	Details of accounts title
	100 million yen	100 million yen	100 million yen	
<b>Ordinary expense:</b>	<b>14,021</b>	<b>14,082</b>	<b>+ 61</b>	
Road asset leasing expenses	10,587	10,867	+ 280	Depreciation costs related to leased road assets, loss on retirement of fixed assets, taxes and public dues, etc.
Grant for management effort	2	3	+ 0	Granted amount for management efforts to help reduce the cost of road construction
Railways facility usage fee	86	86	▲ 0	Depreciation costs related to railway facilities, taxes and public dues, cost for consigning payment management, etc.
Administrative expenses (Labor cost) (Expense)	14 (9) (4)	20 (9) (10)	+ 5 (▲ 0) (+ 5)	
Financial expenses	2,813	2,632	▲ 180	Necessary expenses for procurement and redemption of interest and fund
Road asset acquisition related cost	505	445	▲ 59	Company's labor costs, expenses, and interest rate during road construction, which are accounted as period expenses at the time of asset attribution
Miscellaneous losses	11	26	+ 15	
<b>Ordinary income</b>	<b>20,807</b>	<b>16,558</b>	<b>▲ 4,248</b>	
Road asset leasing fee	20,493	16,221	▲ 4,271	Leasing fee of road assets
Railway facility usage fee	6	6	▲ 0	Leasing fee of railway facilities
Miscellaneous income	138	158	+ 19	Occupation charge, consolidated fee related to SA/PA, etc.
Reversal of contra-accounts for assets	83	88	+ 5	The amount equivalent to depreciation expenses related to road assets accounted as a reversal of contra-accounts for assets, which is monetized by reversing the contra-accounts
Reversal of contra-accounts for railway facilities	79	79	▲ 0	The amount equivalent to depreciation expenses related to railway facilities accounted as a reversal of contra-accounts for construction, which is monetized by reversing the contra-accounts
Financial income	1	2	+ 1	Received interest
Miscellaneous income	4	1	▲ 2	
<b>Ordinary profit</b>	<b>6,785</b>	<b>2,476</b>	<b>▲ 4,309</b>	
<b>Extraordinary losses</b>	<b>2</b>	<b>3</b>	<b>+ 0</b>	
<b>Extraordinary income</b>	<b>265</b>	<b>294</b>	<b>+ 29</b>	Reversal of reserves for the Project to Promote the Effective Utilization of Expressways etc.
<b>Annual net profit</b>	<b>7,048</b>	<b>2,768</b>	<b>▲ 4,280</b>	
Reversal of reserve fund carried over from the previous mid-term target period	1	1	▲ 0	The amount equivalent to a depreciation of fixed assets acquired by own income during the previous mid-term target period etc.
<b>Annual gross profit</b>	<b>7,050</b>	<b>2,769</b>	<b>▲ 4,280</b>	

### Ordinary expenses

The total amount of ordinary expenses is 1,408.2 billion yen. Most of the amount is (a) 1,086.7 billion yen for "road asset leasing expenses", which is dominated by the depreciation expense for road assets, and (b) 263.2 billion yen for "financial expenses" such as interest on bonds and borrowings. The total amount of (a) and (b) is 1,349.9 billion yen, accounting for about 96% of the total.

### Ordinary income

The total amount of ordinary income is 1,655.8 billion yen. Most of this is "road asset leasing fee", which is 1,622.1 billion yen, accounting for about 98% of the total.

This "road asset leasing fee" is the agreed planned amount of 1,890.9 billion yen subtracted by the variable leasing fee of 268.7 billion yen.

### Ordinary profit

As a result, the ordinary profit became 247.6 billion yen.

### Extraordinary losses

The extraordinary loss is 0.3 billion yen due to the sale of land and other fixed assets.

### Extraordinary income

Extraordinary income was 29.4 billion yen. The main reason for this is the "reversal of contra-accounts for the Project to Promote the Effective Utilization of Expressways" of 26.9 billion yen, accounted to cover the decrease in the leasing fee due to the project.

### Annual gross profit

The annual gross profit is 276.9 billion yen as a result of adding an extraordinary loss of 0.3 billion yen, an extraordinary income of 29.4 billion yen, and a reversal of reserve fund carried over from the previous mid-term target period of 0.1 billion yen to the ordinary profit of 247.6 billion yen.