

Balance Sheet (Table Ⅲ - 9)

(Note: Totals may not match due to rounding of figures.)

Breakdown	FY 2021 (A)	FY 2022 (B)	Change (B) - (A)	Account Details
	Hundred million yen	Hundred million yen	Hundred million yen	
Assets				
I Current assets	20,507	7,421	▲ 13,086	
Cash deposit	7,662	1,644	▲ 6,018	
Securities	9,942	1,569	▲ 8,372	Certificate of deposit management utilizing fiscal loan fund
Receivables for road asset lending, etc.	2,520	4,009	+ 1,489	Receivables related to road asset lending, occupancy fee revenue, etc.
Other	382	197	▲ 184	Accounts receivable, short-term debts, stock, prepaid expenses, etc.
II Fixed assets	415,242	412,646	▲ 2,595	
Tangible fixed assets	411,302	409,734	▲ 1,568	Temporary accounts for buildings, structures, land, and construction of road
Intangible fixed assets	2,802	2,802	+ 0	Land lease rights, software, etc.
Investments and other assets	1,136	109	▲ 1,026	
(Investment securities)	(880)	-	(▲ 880)	
(Long-term deposit)	(200)	-	(▲ 200)	Time deposits
(Long-term loans)	(56)	(109)	(+ 53)	Interest-free loans funded through capital investment by national and local governments
Total assets	435,749	420,067	▲ 15,681	
Liabilities				
I Current liabilities	39,464	36,928	▲ 2,535	
Institutional bonds to be redeemed within one (1) year	33,186	31,310	▲ 1,876	Bonds to be redeemed within one (1) year
Long-term debts to be repaid within one (1) year	3,837	2,485	▲ 1,351	Debts to be repaid within one (1) year
Others	2,439	3,132	+ 692	Accrued liabilities, accrued expenses, deposits, etc.
II Fixed liabilities	248,510	230,369	▲ 18,141	
Institutional bonds	183,380	165,481	▲ 17,899	Bonds with maturities exceeding one (1) year
Long-term debt	58,117	58,494	+ 376	Debts with a repayment term exceeding one (1) year
Long-term accrued liabilities	3,495	2,803	▲ 692	Remaining balance of installment principal for the purchase of the Trans-Tokyo Bay Expressway
Others	3,516	3,590	+ 73	Long-term subsidies, long-term accrued expenses, contra accounts for construction of railway facilities, long-term donations, etc.
II Legal reserves	5,105	4,767	▲ 338	
Provisions for the expressway Convenience Improvement Project	5,045	4,709	▲ 336	Reserves for adjusting the agency's profit and loss calculations for the term in implementing the Expressway Convenience Improvement Project
Railway facility management reserves	60	58	▲ 2	Reserves for equalizing the portion of railway facility usage fees (Honshi-Bisan Line) collected from railway operators
Total liabilities	293,080	272,064	▲ 21,015	
End of term book value of interest-bearing liabilities	282,216	261,000	▲ 21,215	
Net assets				
I Capital	56,514	56,516	+ 2	Capital investment from national and local governments
II Capital surplus	8,399	8,394	▲ 5	
II Retained earnings	77,755	83,092	+ 5,336	
Total net assets	142,669	148,002	+ 5,333	
Total liabilities and net assets	435,749	420,067	▲ 15,681	

Assets

Assets totaled ¥42.0067 trillion. Accounting for the majority at ¥40.9734 trillion, or 97% of this total, were "Tangible fixed assets" from road assets and railway facilities. Assets decreased by ¥1.5681 trillion compared to the end of the previous fiscal year. The main factors behind this were (1) a ¥1.4391 trillion decrease in "Cash deposits and marketable securities" due to decreased borrowing of fiscal loan funds, While (2) uncollected consumption tax decreased by ¥22.9 billion and (3) tangible fixed assets decreased by ¥156.8 billion, (breakdown: i. a ¥1.0570 trillion decrease due to depreciation and ii. a ¥9.341 billion increase due to attribution of assets from expressway companies, etc.), (4) income receivable for road asset loans, etc. increased by ¥148.9 billion, causing this result.

Liabilities

Liabilities decreased by ¥2.1015 trillion compared to the end of the previous fiscal year. The main factors behind this were (1) a ¥3.7824 trillion decrease due to the redemption or repayment of "Institutional bonds" and "Long-term debts", (2) Decrease of ¥33.6 billion through breaking into reserve for projects to increase expressway convenience, (3) a ¥600 billion increase due to procurement of new "Institutional bonds" and "long-term debt", and (4) a ¥1.1039 trillion increase due to the assumption of debts from expressway companies.

Total net assets

Total net assets reached ¥14.8002 trillion, which increased by ¥533.3 billion from the end of the previous fiscal year, and the main factors behind this were (1) a ¥200 million increase due to acceptance of "Capital" investments by the national and local governments, (2) a ¥700 million decrease in "Capital surplus" due to asset depreciation and retirement specified in Article 87 (1) of the Accounting Standards for Independent Administrative Agencies, and (3) a ¥533.8 billion increase due to accumulated gross profit in "Retained earnings". Retained earnings, which is the accumulated gross profit for each fiscal year, and accumulated depreciation serve as the sources for repaying debts. As such, retained earnings increase according to the amount of debt repaid.