

Balance Sheet

(Note: The values are rounded down to the nearest unit, so the calculation results may be different.)

Accounts title	FY 2018 (A)	FY 2019 (B)	Balance (B)-(A)	Details of accounts title
	100 million yen	100 million yen	100 million yen	
Assets				
I Current assets	18,363	26,801	+ 8,438	
Cash deposit	13,131	23,212	+ 10,080	
Accounts receivables such as road asset leasing fee	3,785	3,424	▲ 361	Accounts receivables related to road asset leasing fee, occupancy fee, etc.
Others	1,447	165	▲ 1,281	Accounts receivables, short-term loans, stored goods, advanced payments, etc.
II Fixed assets	413,739	417,211	+ 3,472	
Tangible fixed assets	408,714	410,115	+ 1,401	Buildings/structures/land/construction in progress, etc. of road assets and railway facilities
Intangible fixed assets	2,694	2,731	+ 37	Leasehold right, facility usage right, etc.
Investment and other assets	2,330	4,364	+ 2,034	
(Investment securities)	—	(27)	(27)	
(Long-term deposit)	(2,000)	(4,300)	(+ 2,300)	Fixed deposit
(Long-term leasing fee)	(330)	(36)	(▲ 293)	Interest-free loans etc. funded by investment received from the government or local public entities
(Security deposit)	(0)	(0)	(▲ 0)	
(Others)	(0)	(0)	(▲ 0)	Long-term prepaid expenses etc.
Total assets	432,102	444,013	+ 11,910	
Debts				
I Current debts	32,501	34,558	+ 2,057	
Agency bonds scheduled to be repaid within one year	25,651	26,969	+ 1,317	Bonds scheduled to be redeemed within one year
Long-term loans scheduled to be repaid within one year	5,074	5,074	+ 0	Borrowings scheduled to be repaid within one year
Others	1,775	2,513	+ 738	Accounts payables, expenses payable, deposits, etc.
II Fixed debts	264,749	267,623	+ 2,874	
Agency bonds	228,268	219,262	▲ 9,005	Bonds with a maturity of more than one year
(Long-term loans)	28,413	40,118	+ 11,705	Borrowings with a maturity of more than one year
(Long-term accounts payables)	4,686	4,664	▲ 22	Balance of installment principal related to the purchase of Trans-Tokyo Bay Highway
Others	3,381	3,578	+ 197	Accounts payables, expenses payable, deposits, etc.
III Reserves based on laws etc.	5,846	5,582	▲ 264	
Reserves for the Project to Promote the Effective Utilization of Expressways	5,776	5,516	▲ 259	Reserves for the purpose of optimizing the Agency's period profit and loss calculation in implementing the Project to Promote the Effective Utilization of Expressways
Reserves for management of railway facilities	69	65	▲ 4	Reserves for leveling the railway facility usage fee collected from railway operators for the railway facility (Honshi-Bisan Line) management fee
Total debts	303,097	307,764	+ 4,667	
Year-end book value of interest-bearing debts	290,450	294,865	+ 4,414	
Net assets				
I Capital	56,292	56,491	+ 198	Investment from government and local public entities
II Capital surplus	8,413	8,409	▲ 4	
III Profit surplus	64,300	71,348	+ 7,048	
Total net assets	129,005	136,249	+ 7,243	
Total debts and net assets	432,102	444,013	+ 11,910	

Assets

The total amount of assets is 44,401.3 billion yen. Most of the amount is "tangible fixed assets" of road assets, railway facilities, etc., which is 41,011.5 billion yen, accounting for about 92% of the total.

The assets increased by 1,191 billion yen compared to the end of the previous fiscal year. The main reasons are (a) an increase of 1,008 billion yen in "Cash deposit" due to the acceptance of financial loan funds, (b) an increase of 140.1 billion yen in "Tangible fixed assets" (breakdown: (i) decrease of 1,028.4 billion yen due to depreciation, etc., (ii) increase of 1,168.5 billion yen due to attribution of assets from expressway companies, etc.), and (c) an increase of 203.4 billion yen in "Investment and other assets" (breakdown: (i) increase of 2.7 billion yen due to acquisition of investment securities, (ii) increase of 230 billion yen due to fixed deposits, and (iii) decrease of 29.3 billion yen in interest-free loans etc.).

Debts

The total amount of debts is 30,776.4 billion yen. Most of the amount is "Agency bonds (including those redeemed within one year)", which is 24,623.1 billion yen and "Long-term loans (including those redeemed within one year)", which is 4,519.2 billion yen, 29,142.3 billion yen in total accounting for about 94% of the total.

The debts were increased by 466.7 billion yen compared to the end of the previous fiscal year. The main reasons are (a) a decrease of 3,075.2 billion yen due to the redemption or repayment of "Agency bonds" and "Long-term loans", and (b) a decrease of 25.9 billion yen due to the withdrawal of the "Reserves for the Project to Promote the Effective Utilization of Expressways", while (c) an increase of 2,285 billion yen due to new procurement of "Agency bonds" and "Long-term loans", and (d) an increase of 1,184.8 billion yen due to undertaking of debts from expressway companies.

Net assets

The total amount of net assets is 13,624.9 billion yen.

It increased by 724.3 billion yen compared to the end of the previous fiscal year, and the main reason is an increase of 705 billion yen due to the accumulation of annual gross profit of "Profit surplus".